



Head Office  
Simataa Khama Street  
P.O. Box 3881  
Windhoek Namibia  
Tel: + (264) 61 3216400  
Fax: + (264) 61 3216401

## MEDIA RELEASE

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### **Meatco and BADEA Advance Strategic Investment Talks to Unlock Namibia's Beef Value Chain**

**Windhoek, Namibia** - On 08 April 2026, Meatco hosted the President of the Arab Bank for Economic Development in Africa (BADEA), H.E. Abdullah Khalil Al-Musaibeeh, and his delegation for a high-level strategic engagement aimed at unlocking investment and financing opportunities across Namibia's beef value chain.

The engagement formed part of BADEA's broader mandate to strengthen partnerships with African institutions and support sustainable economic development through targeted development finance. Discussions focused on enhancing Namibia's export competitiveness, particularly in premium markets such as the Gulf Cooperation Council (GCC), while deepening value addition and strengthening food security outcomes.

BADEA, a development finance institution operating across trade finance, public sector, and private sector support, reaffirmed its commitment to identifying bankable opportunities that deliver both commercial returns and developmental impact.

Speaking during the engagement, Meatco's Interim Chief Executive Officer, Ambassador Albertus Aochamub, underscored the strategic importance of aligning investment with Namibia's long-term agricultural and industrialisation objectives.

"This engagement signals a shift from dialogue to delivery, mobilising development finance to unlock Namibia's full livestock value chain," said Aochamub.

He further emphasised Meatco's role as a national asset and a catalyst for inclusive economic growth, particularly in rural areas where livestock production remains a critical livelihood.

"We are not just exporting beef, we are exporting value, jobs, and a globally competitive Namibian brand into premium markets."

During the session, Meatco presented three priority investment opportunities aligned with its turnaround strategy and national development priorities:

### **Revival of the Small Stock Abattoir**

The proposed project will reactivate the small stock abattoir with a targeted capacity of up to 1,000 animals per day. Leveraging existing infrastructure and prior export certifications, the facility is expected to service key markets in the European Union and the Middle East, while supporting job creation and sustainable revenue generation.

### **Expansion of Tannery Operations**

Meatco currently processes hides to the Wet Blue stage. The proposed capital injection will enable further local beneficiation, unlocking higher-value export opportunities, strengthening SME participation, and supporting communal farmers and rural economies.

### **Reactivation of Cannery Operations**

The cannery, currently non-operational due to outdated technology, will be modernised to support national food security objectives. Once operational, it will supply protein products to public institutions such as schools, hospitals, and correctional facilities, while contributing to local value addition.

“These are catalytic projects, each designed to drive growth, strengthen food security, and advance inclusive rural development,” Aochamub added.

The engagement concluded with both parties agreeing to define clear next steps toward investment structuring, feasibility alignment, and mobilisation of funding to operationalise the identified projects.

This strategic collaboration reinforces Meatco’s positioning as a key partner for development finance institutions seeking to invest in Namibia’s livestock sector, while advancing the country’s broader agenda of agro-industrialisation, export diversification, and economic resilience.

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## **About Meatco**

The Meat Corporation of Namibia (Meatco) is a State-Owned Enterprise that plays a strategic role in Namibia’s Livestock Industry. Through its integrated operations in livestock procurement, meat processing, and international marketing, Meatco connects Namibian producers to global markets while supporting rural livelihoods and contributing to national economic development.